

Balance Sheet
As of March 31, 2011

(Yen)

Item	Current fiscal year	Previous fiscal year	Change
I. Assets			
1. Current Assets			
Cash and Deposits	21,856,529	0	21,856,529
Prepayments	1,260	0	1,260
Total Current Assets	21,857,789	0	21,857,789
2. Fixed Assets			
(1) Specified Assets			
Accumulated Assets for Operating Costs	52,810,000	0	52,810,000
Assets for the Fund	500,000,000	0	500,000,000
Total specified assets	552,810,000	0	552,810,000
(2) Other Fixed Assets			
Furniture, Fixtures and Equipment	1,008,480	0	1,008,480
Accumulated Depreciation of Furniture, Fixtures and	-88,220	0	-88,220
Total Other Fixed Assets	920,260	0	920,260
Total Fixed Assets	553,730,260	0	553,730,260
Total assets	575,588,049	0	575,588,049
II. Liabilities			
1. Current Liabilities			
Accounts Payable - Other	2,717,780	0	2,717,780
Lease Obligations	252,120	0	252,120
Income Taxes Payable	35,000	0	35,000
Deposits Taken	161,119	0	161,119
Allowance for Relocation Work Expenses	72,550,000	0	72,550,000
Total Current Liabilities	75,716,019	0	75,716,019
2. Long-term Liabilities			
Lease Obligations	668,140	0	668,140
Total Long-term Liabilities	668,140	0	668,140
Total Liabilities	76,384,159	0	76,384,159
III. Net Assets			
1. Fund	500,000,000	0	500,000,000
(Amount allocated to Specified Assets)	(500,000,000)	(0)	(500,000,000)
2. Designated Net Assets	0	0	0
3. General Net Assets	-796,110	0	-796,110
(Amount allocated to Specified Assets)	(52,810,000)	(0)	(52,810,000)
Total Net Assets	499,203,890	0	499,203,890
Total Liabilities and Net Assets	575,588,049	0	575,588,049

Note: Marketable securities are held from member financial institutions as collateral in accordance with the Domestic Fund Transfer System. The market value of these securities at the end of the current year was 16,715,922,582,337 yen.

Statement of Changes in Net Assets
April 1, 2010 to March 31, 2011

(Yen)

Item	Current fiscal year	Previous fiscal year	Change
I. Changes in General Net Assets			
1. Changes in Ordinary Revenue and Expenses			
(1) Ordinary Revenue			
Membership Dues	229,006,550	0	229,006,550
(Expense Contributions)	(229,006,550)	(0)	(229,006,550)
Operating Expense Contributions	166,674,900	0	166,674,900
Employee Expense Contributions	62,331,650	0	62,331,650
Enrollment Fees	55,450,500	0	55,450,500
Enrollment Fees	55,450,500	0	55,450,500
Revenue from Management of Specified Assets	92,483	0	92,483
Interest Received from Specified Assets	92,483	0	92,483
Miscellaneous Revenue	35,926	0	35,926
(Miscellaneous Revenue)	(35,926)	(0)	(35,926)
Interest Received	2,455	0	2,455
Miscellaneous Revenue	33,471	0	33,471
Total Ordinary Revenue	284,585,459	0	284,585,459
(2) Ordinary Expenses			
Operating Expenses	169,143,451	0	169,143,451
(Personnel Expenses)	(38,898,149)	(0)	(38,898,149)
Personnel Expenses	38,898,149	0	38,898,149
(Public Relations Expenses)	(4,821,582)	(0)	(4,821,582)
Public Relations Expenses	4,821,582	0	4,821,582
(Membership and Meeting Expenses)	(2,577,435)	(0)	(2,577,435)
Membership Expenses	1,260,000	0	1,260,000
Meeting Expenses	1,317,435	0	1,317,435
(Business Expenses)	(2,641,426)	(0)	(2,641,426)
Travel and Transportation Expenses	1,096,498	0	1,096,498
Communication and Transport Expenses	632,543	0	632,543
Printing and Binding Expenses	800,551	0	800,551
Consumable Supplies Expenses	31,878	0	31,878
Books and Newspaper Expenses	79,956	0	79,956
(Outsourcing Expenses)	(96,307,050)	(0)	(96,307,050)
Outsourcing Expenses	96,307,050	0	96,307,050
(Asset Management Expenses)	(1,308,590)	(0)	(1,308,590)
Rental Fees	1,220,370	0	1,220,370
Depreciation	88,220	0	88,220
(Manuscript and Speaking Fees)	(977,777)	(0)	(977,777)
Manuscript and Speaking Fees	977,777	0	977,777
(Taxes and Dues)	(124,400)	(0)	(124,400)
Taxes and Dues	124,400	0	124,400
(Miscellaneous Expenses)	(21,487,042)	(0)	(21,487,042)
Consultant Fees	20,370,542	0	20,370,542
Miscellaneous Expenses	1,116,500	0	1,116,500
Administrative Expenses	43,653,118	0	43,653,118
(Personnel Expenses)	(30,790,802)	(0)	(30,790,802)
Personnel Expenses	30,790,802	0	30,790,802
(Business Expenses)	(381,245)	(0)	(381,245)
Communication and Transport Expenses	142,028	0	142,028
Printing and Binding Expenses	82,530	0	82,530
Consumable Supplies Expenses	156,687	0	156,687
(Outsourcing Expenses)	(5,910,450)	(0)	(5,910,450)
Outsourcing Expenses	5,910,450	0	5,910,450
(Asset Management Expenses)	(4,257,116)	(0)	(4,257,116)
Rental Fees	4,218,325	0	4,218,325
Repair Costs	38,791	0	38,791
(Taxes and Dues)	(259,600)	(0)	(259,600)
Taxes and Dues	259,600	0	259,600
(Miscellaneous Expenses)	(2,053,905)	(0)	(2,053,905)
Consultant Fees	1,470,000	0	1,470,000
Miscellaneous Expenses	583,905	0	583,905
Total Ordinary Expenses	212,796,569	0	212,796,569
Changes in Ordinary Expenses during the Current Year	71,788,890	0	71,788,890
2. Changes in Non-recurring Revenue and Expenses			
(1) Non-recurring Revenue			
Total Non-recurring Revenue	0	0	0
(2) Non-recurring Expenses			
Provision of Allowance for Relocation Work Expenses	72,550,000	0	72,550,000
Provision of Allowance for Relocation Work Expenses	72,550,000	0	72,550,000
Total Non-recurring Expenses	72,550,000	0	72,550,000
Changes in Non-recurring Expenses during the Current Year	-72,550,000	0	-72,550,000
Changes in General Net Assets during the Current Year Before Taxes	-761,110	0	-761,110

Item	Current fiscal year	Previous fiscal year	Change
Income Tax, Resident Tax, and Business Tax	35,000	0	35,000
Changes in General Net Assets during the Current Year	-796,110	0	-796,110
Beginning Balance of Net Assets	0	0	0
Ending Balance of Net Assets	-796,110	0	-796,110
II. Changes in Designated Net Assets			
Changes in Designated Assets during the Current Year	0	0	0
Beginning Balance of Designated Net Assets	0	0	0
Ending Balance of Designated Net Assets	0	0	0
III. Changes in Fund			
Fund Receipts	500,000,000	0	500,000,000
Changes in the Fund during the Current Year	500,000,000	0	500,000,000
Beginning Balance of Fund	0	0	0
Ending Balance of Fund	500,000,000	0	500,000,000
IV. Balance of Net Assets at Year End			
Balance of Net Assets at Year End	499,203,890	0	499,203,890

Notes to Financial Statements

1. Important accounting policies

(1) Depreciation method for fixed assets

i. Buildings, structures, and furniture, fixtures and equipment

Declining-balance method

ii. Software

Straight-line method

iii. Leased assets (leased assets from finance lease transactions excluding those accompanied by a transfer of ownership)

The lease period is set as the service life and the straight-line method is used until the residual value reaches zero.

(2) Basis for accruing allowances

- Allowance for Relocation Work Expenses

The estimated cost required for work to remove equipment, etc., at the Zengin Center that will be relocated in November 2011 has been accrued as an allowance.

(3) Finance lease transactions excluding those accompanied by a transfer of ownership prior to the start of the initial fiscal year for which lease accounting standards are applied

The normal accounting method for leasing is used.

(4) Accounting treatment of consumption tax, etc.

The tax inclusion method is used when accounting for consumption tax, etc.

2. Change in specified assets and balances

Changes in specified assets and the respective balances are as follows:

(Yen)

Item	Balance at end of previous year	Increase in current year	Decrease in current year	Balance at end of current year
Specified Assets				
Accumulated Assets for Operating Costs	---	52,810,000	0	52,810,000
Assets for the Fund	---	500,000,000	0	500,000,000
Total	---	552,810,000	0	552,810,000

3. Breakdown of source of specified assets

Specified assets are broken down as follows:

(Yen)

Item	Balance at end of current year	(Amount Allocated from the Fund)	(Amount Allocated from General Net Assets)	(Amount for liabilities)
Specified Assets				
Accumulated Assets for Operating Costs	52,810,000	---	52,810,000	---
Assets for the Fund	500,000,000	500,000,000	---	---
Total	552,810,000	500,000,000	52,810,000	---

4. Marketable securities held as collateral

Marketable securities are held from member financial institutions as collateral in accordance with the Domestic Fund Transfer System. The market value of these securities at the end of the current year was 16,715,922,582,337 yen.

5. Changes in fund and balances

Changes in the fund and the respective balances are as follows:

(Yen)

Item	Balance at end of previous year	Increase in current year	Decrease in current year	Balance at end of current year
Fund				
Fund	---	500,000,000	0	500,000,000
Total	---	500,000,000	0	500,000,000

6. Relationship of lease transactions

- (1) Finance lease transactions (finance lease transactions excluding those accompanied by a transfer of ownership)

Finance lease assets are furniture, fixtures and equipment. The value of these assets is recorded in the balance sheet in the respective items of the assets section.

- (2) Operating lease transactions

Prepaid amounts related to operating lease transactions that cannot be canceled:

None

7. Relationship of finance lease transactions prior to the start of the initial fiscal year for which lease accounting standards are applied

None

8. Details of transactions with related parties

Details of transactions with related parties are as follows:

(1) Related party

- i. Type: Controlled corporation
- ii. Name: Tokyo Bankers Association
- iii. Address: Chiyoda-ku, Tokyo
- iv. Total assets: 13,300,030,679 yen (amount settled)
- v. Businesses: Economic organization
- vi. Ratio of voting rights: 50.0%
- vii. Details of relationship

Concurrent appointment of officers, etc.: Concurrent appointment of officers

Business relationship: Business process outsourcing

(2) Details of transactions, etc.

Transaction	Transaction amount	Item	Balance at year end
Membership income	62,331,650 yen (amount settled)		0
Administrative outsourcing expenses	101,850,000 yen (amount settled)		0

Note: The cost of administrative outsourcing expenses is determined based on all necessary expenses for the contract.

Supplementary Schedule

1. Breakdown of basic assets and specified assets

Refer to Section 2. and Section 3. of Notes to Financial Statements.

2. Breakdown of allowances

(Yen)

Item	Balance at beginning of year	Increase in current year	Decrease in current year		Balance at end of year
			Intended use	Other	
Allowance for Relocation Work Expenses	---	72,550,000	0	0	72,550,000

Refer to Section 1. (2) of Notes to Financial Statements for the basis for accruing the Allowance for Relocation Work Expenses.